

2013

UNIVERSITY MICROFILMS  
SERIALS ACQUISITION  
300 N ZEEB RD  
ANN ARBOR MI 48106-1500

# GUTTENBERG HOUSING AUTHORITY BUDGET

STATE OF NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS

DIVISION of LOCAL GOVERNMENT SERVICES

2013

GUTTENBERG HOUSING AUTHORITY

FISCAL YEAR PERIOD April 1, 2013 TO March 31, 2014 For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget Made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A-.SA-II.

State of New Jersey  
Department of Community Affairs

Director of the Division of Local Government Services

Date 3 / / 3

CERTIFICATION OF ADOPTED BUDGET

By  \_\_\_\_\_

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey Department of Community Affairs Director of the Division of Local Government Services

By  \_\_\_\_\_

9/5/13

# PREPARER'S CERTIFICATION

## of the 2013 GUTTENBERG HOUSING AUTHORITY

FISCAL YEAR PERIOD April 1.2013 TO March 31.2014

It is hereby certified that the Housing Authority Budget annexed hereto represents the governing body's resolve with respect to statute, in that, all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization form and content, and the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all amounts and totals are correct, provides reasonable assurance that all assertions contained herein are accurate and all supplemental schedules are completed and attached.

*tje-fa i* *Uk*  
(priSpater's signature)

PETER J. POLCARI. CPA (name)

FEE ACCOUNTANT (title)

216 Sollas Court (address)

Ridgewood. New Jersey 07450 (address)

(201) 650-0618 / (973) 831-6972 (phone number) (fax number)

# APPROVAL CERTIFICATION

of the 2013

## GUTTENBERG HOUSING AUTHORITY

FISCAL YEAR PERIOD April 1, 2013 TO March 31, 2014

It is hereby certified that the Housing Authority Budget, including supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by the Members of the Guttenberg Housing Authority at an open public meeting, held pursuant to N.J.A.C. 5:31-23 on the 19th day of February, 2013.

It is further certified that the recorded vote represents a not less than a majority of the full membership of the governing body thereof.



(secretary's signature)

Barbara Criscione (name)

Executive Director (title)

6900 Broadway (address)

Guttenberg, New Jersey 07093 (address)

(201) 861-0900 / (201) 861-4521 (phone number) (fax number)

**RESOLUTION NO. 2013-26**

**GUTTENBERG HOUSING AUTHORITY BUDGET RESOLUTION FISCAL YEAR  
PERIOD APRIL 1,2013 TO MARCH 31,2014**

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority for the fiscal year period beginning April 1, 2013 and ending March 31, 2014 has been presented before the Members of the Housing Authority at its meeting of February 11,2013 meeting held on February 19,2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,166,337 Total appropriations, including any Accumulated Deficit if any, of \$4,166,337 and Total Fund Balance utilized of \$-0- and;

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of 5550,000 Fund Balance planned to be utilized as funding thereof, of S-0- and;

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to NJAC 5:31-2 does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere.; by bond resolution, by a project financing agreement, by resolution appropriating funds from the renewal and replacement reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Guttenberg Housing Authority at a meeting held on February 19, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Guttenberg Housing Authority for the fiscal year period beginning April I, 2013 and ending March 31,2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts and other pledged agreements; and

BE IT FURTHER RESOLVED, that the members of the Guttenberg Housing Authority will consider the Annual Budget and Capital Budget for adoption on May 13,2013.

  
Secretary/Treasurer

February 19, 2013  
Date

<u>Member Recorded Vote</u>	<u>Chairperson</u> - Jose	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
	Perez Vice Chairperson - Mayra Azcue	X			
	Commissioner - Kenneth Tessler	X			
	Commissioner - Elsa Schwarz	X			
	Commissioner - Linda Habermann	X			
	Commissioner - Commissioner -	X			

# 2013 GUTTENBERG HOUSING AUTHORITY

## FISCAL YEAR PERIOD APRIL 1, 2013 TO MARCH 31, 2014 BUDGET MESSAGE

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the prior year's budget. Explain significant increases or decreases, if any.

Annual revenues per the approved operating budget are adequate to meet normal budgeted operating expenses. Additional costs related to a law suit, however, are requiring the Authority to use \$97,166 in of reserves to balance the proposed budget. Increases in expenses as compared to the adopted budget are primarily increases due to rising health care costs and utilities.

2. Complete a brief statement on the impact the proposed Annual Budget will have on rents and other fees and on the general purpose financial statements. Explain significant increases or decreases, if any.

Operating fund balances are expected to decrease by approx. \$97,166 as a result of the proposed budget.

3. Describe the state of the local/regional economy and how it may impact the Annual Budget, including the planned Capital Budget/Program.

The local and regional economy is stable. The economy does not have a significant impact on the proposed annual budget.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, is rate stabilization, debt service reduction, to balance the budget, etc.

The fund balance should decrease as a result of the proposed budget because the Housing Authority is involved in a continuing lawsuit that has been going on for a number of years. While the costs related to the case are significant, the Authority insists that it be followed to conclusion due to the possible breach of security.

5. If the proposed Annual Budget contains an Accumulated Fund Balance Deficit either existing or anticipated, pursuant to N.J.S.A. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

**HOUSING AUTHORITY OF THE TOWN OF  
GUTTENBERG**

**FISCAL YEAR ENDING MARCH 31 2014**

ANTICIPATED REVENUES

	CROSS REF.	PROPOSED BUDGET	CURRENT YEAR'S ADOPTED
<hr/>			
OPERATING REVENUES			
TOTAL RENTAL FEES	A-1	4,160,437 * \$	3,822,682
TOTAL OTHER OPERATING REVENUES	A-2		0
			0
			0
			0
TOTAL OPERATING REVENUES	R-1	4,160,437 * \$	3,822,682
 <hr/>			
NON-OPERATING REVENUES			
	CROSS REF.	PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
		*	0
TOTAL GRANTS & ENTITLEMENTS *	A-3		0
TOTAL LOCAL SUBSIDIES & DONATIONS *	A-4	*	0
TOTAL INTEREST ON INVESTMENTS * TOTAL	A-5	\$ 5,900 *	10,600
OTHER NON-OPERATING REVENUE * TOTAL	A-6	*	
NON-OPERATING REVENUES *	R-2	<hr/> 5,900 <sup>4</sup> <hr/>	<hr/> 10,600 <hr/>
TOTAL ANTICIPATED REVENUES (R-1+R-2)	R-3	<hr/> \$ 4,166,337 * \$ <hr/>	<hr/> 3,833,282 <hr/>

**HOUSING AUTHORITY OF THE TOWN OF GUTTENBERG**

**FISCAL YEAR ENDING MARCH 31, 2014**

BUDGETED APPROPRIATIONS

OPERATING APPROPRIATIONS

ADMINISTRATION	*	CROSS REF.	*	PROPOSED BUDGET	*	CURRENT YEAR'S ADOPTED BUDGET
ADMINISTRATIVE SALARIES	*	B-1	*	\$ 511,561	*	506,692
FRINGE BENEFITS	*	B-2	*	\$ 199,850	*	211,313
OTHER EXPENSES	*	B-3	*	\$ 254,000	*	201,860
<b>TOTAL ADMINISTRATION</b>	*	E-1	*	<u>\$ 965,410</u>	*	<u>\$ 919,865</u>
COST OF PROVIDING SERVICE	*	CROSS REF.	*	PROPOSED BUDGET	*	CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	B-4	*	\$ 260,270	*	\$ 247,410
FRINGE BENEFITS	*	B-5	*	152,246	*	104,687
OTHER EXPENSES	*	B-6	*	1,085,564	*	1,105,526
HOUSING ASSISTANCE PAYMENTS	*	B-7	*	1,800,012	*	1,783,668
<b>TOTAL COST OF PROVIDING SERVICE</b>	*	E-2	*	<u>\$ 3,298,092</u>	*	<u>\$ 3,241,291</u>
NET PRINCIPAL PAYMENTS ON DEBT				-		-
SERVICE IN LIEU OF DEPRECIATION	*	D-1	*	-	*	-
<b>TOTAL OPERATING APPROPRIATIONS</b> (E-1 +E-2 + D-1)	*	E-3	*	<u>\$ 4,263,503</u>	*	<u>\$ 4,161,156</u>



**HOUSING AUTHORITY OF THE TOWN OF GUTTENBERG**

**FISCAL YEAR ENDING MARCH 31,2014**

**FISCAL PERIOD 4/1/13 - 3/31/14**

BUDGETED APPROPRIATIONS

NON-OPERATING APPROPRIATIONS	CROSS REF.	PROPOSED BUDGET	CURRENT YEAR'S ADOPTED
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL INTEREST PAYMENTS OPERATING	* C-1 *	-	
RESERVE OPERATING RESERVE-SECT. 8	* C-2 *	-	
ACCUMULATED DEFICIT OTHER NON-	* C-3 *	-	
OPERATING APPROPRIATIONS OTHER (SECT 8	* C-4 *	-	
& HOUSING VOUCHERS)	* C-5 *	-	
	* C-6 *	-	
TOTAL NON-OPERATING APPROPRIATIONS	* E-4 *	\$ -	\$
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS (E-3 + E-4)	* E-5 *	\$ 4,263,503	
FUND BALANCE UTILIZED TO BALANCE BUDGET			<u>\$ 4,161,156 *</u>
	* R-4 *	(97,166)	
TOTAL APPROPRIATIONS & FUND BALANCE (E- 5-R-4)	* E-6 *	\$ 4,166,337	(327,874) *
		<u>          </u>	<u>\$ 3,833,282 *</u>

ADOPTION CERTIFICATION

of the

2013  
GUTTENBERG HOUSING AUTHORITY BUDGET

FISCAL YEAR PERIOD APRIL 1, 2013 TO MARCH 31, 2014

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members of the Housing Authority on the 15<sup>th</sup> day of April 2013.



(secretary's signature)

\_\_\_\_ Barbara Criscione \_\_\_\_  
(name)

\_\_\_\_ Executive Director \_\_\_\_  
(title)

6900 Broadway (address)

Guttenberg, New Jersey 07093 (address)

(201) 861-0900 / (201) 861-4521  
(phone number) (fax number)

**RESOLUTION NO. 2013-62**

**TO ADOPT THE APPROVED STATE BUDGET OF THE HOUSING AUTHORITY OF THE TOWN OF GUTTENBERG FOR FISCAL YEAR PERIOD APRIL 1, 2013 TO MARCH 31, 2014 (06/17/2013)**

**WHEREAS**, the Annual Budget and Capital Budget/Program for the Town of Guttenberg Housing Authority for the fiscal year period beginning April 1, 2013 and ending March 31, 2014 has been presented for adoption before the Members of the Housing Authority at its meeting of June 17, 2013; and

**WHEREAS**, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

**WHEREAS**, the Annual Budget as presented for adoption reflects Total Revenues of \$4,166,337 Appropriations of \$4,263,503 and Total Fund Balance decrease of \$97,166; and

**WHEREAS**, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$550,000 and Total Fund Balance planned to be utilized of \$-0-; and

**NOW THEREFORE BE IT RESOLVED**, by the Members of the Town of Guttenberg Housing Authority, at a meeting that the Annual Budget and Capital Budget/Program of the Housing Authority for the fiscal year period beginning April 1, 2013 and ending March 31, 2014 is hereby adopted and shall constitute an appropriation for the purposes stated; and

**BE IT FURTHER RESOLVED**, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(secretary's signature)

07/13

(date)

(date)

**Recorded Vote Member**

Chairperson Jose Perez Vice-

Chairperson Mayra Azcue

Commissioner Linda Habermann

Commissioner Elsa Schwarz

Commissioner Dorothy Steele

Commissioner Kenneth Tessler

**Aye**

**Abstain**

**Absen**

X

X

X

X

X

X

**RESOLUTION NO. 2013-47**

**HOUSING AUTHORITY ADOPTED BUDGET RESOLUTION FISCAL YEAR PERIOD APRIL 1,  
2013 TO MARCH 31, 2014  
(05/13/2013)**

**WHEREAS**, the Annual Budget and Capital Budget/Program for the Town of Guttenberg Housing Authority for the fiscal year period beginning April 1, 2013 and ending March 31, 2014 has been presented for adoption before the Members of the Housing Authority at its meeting of May 13,2013 and

**WHEREAS**, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

**WHEREAS**, the Annual Budget as presented for adoption reflects Total Revenues of \$4,166,337 Appropriations of \$4,263,503 and Total Fund Balance decrease of \$97,166; and

**WHEREAS**, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$550,000 and Total Fund Balance planned to be utilized of \$-0-; and

**NOW THEREFORE BE IT RESOLVED**, by the Members of the Town of Guttenberg Housing Authority, at a meeting that the Annual Budget and Capital Budget/Program of the Housing Authority for the fiscal year period beginning April 1, 2013 and ending March 31, 2014 is hereby adopted and shall constitute an appropriation for the purposes stated; and

**BE IT FURTHER RESOLVED**, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(secretary's signature)

5/13/2013  
' (date)

<b>Recorded Vote Member</b>	<b><u>Aye</u></b>	<b><u>Nay</u></b>	<b><u>Abstain</u></b>	<b><u>Absent</u></b>
Chairperson Jose Perez Vice-	X			
Chairperson Mayra Azcue	X			
Commissioner Linda Habermann				X
Commissioner Elsa Schwarz	X			
Commissioner Dorothy Steele	X			
Commissioner Kenneth Tessler	X			

**RESOLUTION NO. 2013-46 BUDGET AMENDMENT**

**Guttenberg Housing Authority Resolution to Amend the 2013 Approved Budget  
(05/13/2013)**

**WHEREAS**, the Guttenberg Housing Authority has approved the 2013 Authority Budget on February 19, 2013 and

**WHEREAS**, the Guttenberg Housing Authority finds it necessary to amend the 2013 approved Authority Budget, as follows:

	<u>From</u>	To
<u>Budgeted Appropriations:</u>		
Total Operating & Non-Operating Appropriations & Accumulated Deficit	\$4,166,337	\$4,263,503
Unrestricted Net Assets Utilized:		
Municipality/County Appropriation (R-3a)		
Other (R-3b)		
Less: Total Net Assets Utilized	<u>0</u>	<u>(97.166)</u>
Net Total Appropriations	<u>\$ 4,166,337</u>	<u>\$ 4,166,337</u>

**NOW THEREFORE BE IT RESOLVED**, by the Commissioners of the Guttenberg Housing Authority's 2013 Budget is hereby amended as detailed above, and

**BE IT FURTHER RESOLVED**, that the Board's secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for approval as part of the Authority's 2013 budget.

**Guttenberg Housing Authority**  
**Resolution to Amend the 2013 Approved Budget**

Adopted this 13\* day of May, 2013

Barbara P. Criscione^ Secretary/Treasurer

Commissioners:	<u>Aye</u>	<u>Nay</u>	X	Abstain	Absent
Chairperson - Jose Perez Vice	X				
Chairperson - Mayra Azcue					
Commissioner - Linda Habermann	X				X
Commissioner - Elsa Schwarz	X				
Commissioner - Dorothy Steele	X				
Commissioner - Kenneth Tessler					

**2013**

**GUTTENBERG  
HOUSING  
HOUSING  
AUTHORITY**

**CAPITAL  
BUDGET/  
PROGRAM**

# CERTIFICATION

of the 2013 GUTTENBERG HOUSING AUTHORITY CAPITAL

## BUDGET/PROGRAM

FISCAL YEAR PERIOD April 1, 2013 TO March 31, 2014

(X)

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget approved along with the Annual Budget by the Members of the Housing Authority on the 19th day of February, 2013.

OR

It is further certified that the Members of the Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to NJAC 5:31-2(c) for the following reasons:



(secretary's signature)

Barbara Criscione (name)

----- Executive Director~  
(title)

(201) 861-0900 / (201) 861-4521 (phone number) / (fax number)

CB-1

2013

## GUTTENBERG HOUSING AUTHORITY CAPITAL BUDGET

FISCAL YEAR PERIOD April 1, 2013 TO March 31, 2014 **CAPITAL BUDGET / PROGRAM**

### MESSAGE

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

- 1) Has the Capital Budget/Program been prepared in consultation with, or reviewed by, the local and county planning boards, governing body(ies) or other affected governmental entity (ies) of the jurisdiction(s) served by the authority? Yes , reviewed and approved by municipal government and Residents of the developments affected.
- 2) Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?  
Yes.
- 3) Has the authority prepared a long term (10-20 years) infrastructure needs assessment?  
N/A
- 4) Are any of the capital projects/project financing being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of the same to the centers goals and objectives? NO, NA
- 5) Describe the impact on the schedule of, Rents and/or user charges if the proposed capital projects are undertaken. Indicate impact on current and future year s schedules. The proposed capital projects are considered necessary to maintain the dwelling rents at budgeted levels.  
N/A - Rents will be unaffected since no apartments will have to be vacated In order to complete work.
- 6) Has project been reviewed and approved by HUD? Yes









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2013

GUTTENBERG  
HOUSING  
AUTHORITY

SUPPLEMENTAL  
SCHEDULES

STATE OF NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS

DIVISION of LOCAL GOVERNMENT SERVICES

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HOUSING AUTHORITY OF THE TOWN OF GUTTENBERG

FISCAL YEAR ENDING MARCH 31,2014

FISCAL PERIOD 4/1/13 - 3/31/14

ANTICIPATED REVENUES

OPERATING REVENUES		CROSS REF	TOTAL	PUBLIC HOUSING	SECT. CERTS.	8	HOUSING VOUCHER	OTHER PROG.
RENTAL FEES								
HOMEBUYERS MONTHLY PAYMENTS	*		\$ -	-	-	-	-	-
DWELLING RENTAL	*		1,195,608	1,195,608	-	-	-	-
EXCESS UTILITIES	*		26,160	26,160	-	-	-	-
NONDWELLING RENTAL	*		7,200	7,200	-	-	-	-
HUD OPERATING SUBSIDY	*		958,957	958,957	-	-	-	-
OTHER INCOME	*		28,500	28,500	-	-	-	-
CERTIFICATE-ACC SECTION 8	*		-	-	-	-	-	-
VOUCHER-ACC HOUSING VOUCHER	*		1,800,012	-	-	1,800,012	-	-
ADMINISTRATIVE FEES	*		144,000	-	-	144,000	-	-
TOTAL RENTAL FEES	*	A-1	\$ 4,160,437	\$ 2,216,425	\$ -	\$ 1,944,012	\$ -	\$ -
OTHER OPERATING REVENUES								

LIST IN DETAIL:		CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
TENNANT CHARGES	*			-	-	-	-
	*						
	*						
TOTAL OTHER OPERATING	*		■	-	-	■	-
	*		■			■	
	*						
REVENUES	*	A-2	-	-	-	-	-

HOUSING AUTHORITY OF THE TOWN OF GUTTENBERG

FISCAL YEAR ENDING MARCH 31, 2014

FISCAL PERIOD 4/1/13 - 3/31/14

GRANTS &  
ENTITLEMENTS

NON-OPERATING REVENUES

PUBLIC SECT. 8 HOUSING OTHER  
TOTAL HOUSING CERTS. VOUCHER PROG.

LIST IN DETAIL:

\*

TOTAL GRANTS &  
ENTITLEMENTS  
LOCAL SUBSIDIES

\* A-3 \*

-	-	-	-	-
---	---	---	---	---

& DONATIONS

TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
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LIST IN DETAIL:

\* \* \* \* \*

-	-	-	-	-
---	---	---	---	---

TOTAL SUBSIDIES &

\* \* \* \* \*

-	-	-	-	-
---	---	---	---	---

DONATIONS

\* A-4 \*

-	-	-	-	-
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HOUSING AUTHORITY OF THE TOWN OF  
GUTTENBERG

FISCAL YEAR ENDING MARCH 31, 2014

NON-OPERATING REVENUES

INTEREST ON INVESTMENTS AND DEPOSITS	CROSS	REF	TOTAL	PUBLIC HOUSING CERTS.	SECT. 8	HOUSING VOUCHER PROG.	OTHER
INVESTMENTS	*	*	5,900	5,800	-	100	
SECURITY DEPOSITS	*	*	-	-	-	-	
PENALTIES	*	*	-	-	-	-	
OTHER INVESTMENTS	*	*	-	-	-	-	
	*	*	-	-	-	-	
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-5	5,900	5,800	-	100	

OTHER NON-OPERATING REVENUES	TOTAL	PUBLIC HOUSING	SECT. CERTS.	8	HOUSING VOUCHER	OTHER PROG.
LIST IN DETAIL:	*	-	-	-	-	-
Other Income *	*	-	-	-	-	-
	*	-	-	-	-	-
	*	-	-	-	-	-
	*	-	-	-	-	-
	*	-	-	-	-	-
	*	-	-	-	-	-
TOTAL OTHER	*	-	-	-	-	-
NON-OPERATING REVENUES *	A-6	-	-	-	-	-

HOUSING AUTHORITY OF THE TOWN OF  
GUTTENBERG

FISCAL YEAR ENDING MARCH 31,2014

ADMINISTRATION	CROSS REF	TOTAL	OPERATING EXPENSES			
			PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
Salaries & Wages	* B-1 *	\$ 511,561	\$ 458,400	S -	\$ 53,161	\$ -
Fringe Benefits	• B-2 •	199,850	171,682	-	28,168	-
Other Administrative	• B-3 *	254,000	204,650	-	49,350	-
<b>TOTAL ADMINISTRATION</b>	<b>• E-1 •</b>	<b>\$ 965,410</b>	<b>\$ 834,732</b>	<b>S -</b>	<b>\$ 130,679</b>	<b>S -</b>
COST OF PROVIDING SERVICES	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
Salaries & Wages						
Tenant Services * Maintenance & Operation *		260,270	260,270	-	-	-
Protective Services *						
Total Salaries & Wages *	B-4	260,270	260,270	-	-	-
Fringe Benefits *	B-5	152,246	152,246	-	**	-
Other Costs						
Tenant Services *		-	-			-
Utilities *		725,686	725,686			-
Maintenance & Operation						
Materials & Contract Cost *		171,610	171,610			-
Protective Services						
Materials & Contract Cost *		49,000	49,000			-
Insurance *		86,440	86,440			-
P.I.L.O.T *		50,328	50,328			-
Terminal Leave Payments *		-	-			-
Collection Losses *		2,500	2,500			-
Other General Expense *		-	-			-
Rents *		-	-			-
Extraordinary Maintenance *		-	-			-
Replace, of Non-Expendible Equip. *		-	-			-
Properly Betterment/Additions *		-	-			-
Other Costs *		•	•			•
Total Other Costs •	B-6	1,085,564	1,085,564	-	-	-
Housing Assistance Payments *	B-7	1,800,012	-	-	1,800,012	-
<b>TOTAL COST OF PROVIDING SERVICES</b>	<b>E-2</b>	<b>\$ 3,298,092</b>	<b>\$ MW.080 -5</b>	<b>-</b>	<b>\$ 1,800,012</b>	<b>\$ -</b>



HOUSING AUTHORITY OF THE TOWN OF GUTTENBERG

FISCAL YEAR ENDING MARCH 31,2014

PROPOSED YEARS DEBT SERVICE REQUIREMENTS PRINCIPAL

PAYMENTS

	CROSS REF.		PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY BONDS	* P-1	*	- *	-
AUTHORITY NOTES	* P-2	*	- *	-
CAPITAL LEASES	* P-3	*	- *	-
INTERGOVERNMENTAL LOANS	P-4	*	- *	-
OTHER BONDS OR NOTES	* P-5	*	- *	-
TOTAL PRINCIPAL DEBT PAYMENTS	*	*	- *	-
LESS: HUD SUBSIDY	* P-6	*	- *	-
NET PRINCIPAL DEBT PAYMENTS	* D-1	*	- *	-
INTEREST PAYMENTS	CROSS REF.		PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY BONDS	* 1-1	*	- *	-
AUTHORITY NOTES	* 1-2	*	- *	-
CAPITAL LEASES	* 1-3	*	- *	-
INTERGOVERNMENTAL LOANS	* 1-4	*	- *	-
OTHER BONDS OR NOTES	* 1-5	*	- *	-
TOTAL INTEREST DEBT PAYMENTS	*	*	- *	-
LESS: HUD SUBSIDY	* 1-6	*	- *	-
NET INTEREST DEBT PAYMENTS	* D-2	*	- *	-

HOUSING AUTHORITY OF THE TOWN OF GUTTENBERG

FISCAL YEAR ENDING MARCH 31,2014

FISCAL PERIOD 4/1/13 - 3/31/14

5 YEAR DEBT SERVICE SCHEDULE 2014

2015

2016 2017

PRINCIPAL PAYMENTS AUTHORITY

BONDS

*	*	0	0	*	0	*	0	*	0	*
*	*	0	0	*	0	*	0	*	0	*
*	*	0	0	*	0	*	0	*	0	*
		-	-		-		-		-	*
TOTAL PAYMENTS										*
	p-1	*	0	*	0	*	0	*	0	*
		-	-		-		-		-	*
AUTHORITY NOTES FFB										*
*	*	0	0	*	0	*	0	*	0	*
*	*	0	0	*	0	*	0	*	0	*
TOTAL PAYMENTS AUTHORITY CAPITAL										*
		-	-		-		-		-	*
*	P-2	*	0	*	0	*	0	*	0	*
		-	-		-		-		-	*
LEASES										*
		-	-		-		-		-	*
*	*	0	0	*	0	*	0	*	0	*
*	*	0	0	*	0	*	0	*	0	*
TOTAL PAYMENTS										*
		-	-		-		-		-	*
*	P-3	*	0	*	0	*	0	*	0	*
		-	-		-		-		-	*
AUTHORITY INTERGOVERNMENTAL LOANS										*
*	*	0	0	*	0	*	0	*	0	*
*	*	0	0	*	0	*	0	*	0	*
*	*	0	0	*	0	*	0	*	0	*
TOTAL PAYMENTS										*
		-	-		-		-		-	*
*	P-4	*	0	*	0	*	0	*	0	*
AUTHORITY OTHER BONDS OR NOTES										*
		-	-		-		-		-	*
*	*	0	0	*	0	*	0	*	0	*
*	*	0	0	*	0	*	0	*	0	*
TOTAL PAYMENTS										*
		-	-		-		-		-	*
TOTAL PRINCIPAL DEBT PAYMENTS										*
*	P-5	*	0	*	0	*	0	*	0	*
Less: HUD Subsidy										*
		-	-		-		-		-	*
NET PRINCIPAL DEBT PAYMENTS										*
*	*	0	0	*	0	*	0	*	0	*
*	*	0	0	*	0	*	0	*	0	*
		-	-		-		-		-	*
*	D-1	*	0	*	0	*	0	*	0	*



**HOUSING AUTHORITY OF THE TOWN OF GUTTENBERG**

**FISCAL YEAR ENDING MARCH 31,2014**

FISCAL PERIOD 4/1/12 - 3/31/14

UNRESERVED FUND BALANCE		CROSS REF.	PROPOSED BUDGET
(1)	BEGINNING BALANCE APRIL 1,2012 *	AUDIT	\$ 1,236,249
(2)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET *		-
(3)	PROPOSED BALANCE AVAILABLE *		1,236,249
(4)	EST. RESULTS OF OPERATIONS CURRENT ADOPTED BUDG *		11,978
(5)	ESTIMATED AVAILABLE BALANCE *		1,248,227
(6)	ESTIMATED RESULTS OF PROPOSED BUDGET *		(97,166)
(7)	PROPOSED BALANCE AFTER UTILIZATION IN BUDGET ♦		\$ 1,151,061

. RESTRICTED FUND BALANCE		CROSS REF.	PROPOSED BUDGET
(1)	BEGINNING BALANCE APRIL 1,2012	AUDIT	\$ 451,680
(2)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET		(339,852)
(3)	PROPOSED BALANCE AVAILABLE		111,828
(4)	ESTIMATED RESULTS OF OPERATION CURRENT BUDGET		-
(5)	ESTIMATED AVAILABLE BALANCE		111,828
(6)	ESTIMATED RESULTS OF PROPOSED BUDGET		
(7)	PROPOSED BALANCE AFTER UTILIZATION IN BUDGET		\$ 111,828

OPERATING BUDGET US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT HOUSING AUTHORITY OF THE TOWN OF GUTTENBERG FISCAL  
YEAR ENDING MARCH 31, 2014 FISCAL PERIOD 4/1/13 - 3/31/14

Line Acct. No. No. Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
<b>Homebuyers Monthly Payments For</b>					
10 7710 Operating Expense	-	-	-	-	-
20 7712 Earned Home Payments	-	-	-	-	-
30 7714 Nonoutine Maintenance Reserve	-	-	-	-	-
40 Total Break Even Amount	-	-	-	-	-
50 7716 Excess (Deficit)	-	-	-	-	-
60 7790 Homebuyers Monthly Payments	-	-	-	-	-
<b>Operating Receipts</b>					
65 2210 Section 8/Voucher Payments	1,944,012.00	-	-	1,944,012.00	-
70 3110 Dwelling Rental	1,195,608.00	1,195,608.00	-	-	-
80 3120 Excess Utilities	26,160.00	26,160.00	-	-	-
90 3190 Nondwelling Rental	7,200.00	7,200.00	-	-	-
100 Total Rental Income	3,172,980.00	1,228,968.00	-	1,944,012.00	-
110 3610 Interest Income	5,900.00	5,800.00	-	100.00	-
120 3690 Other Income	28,500.00	28,500.00	-	-	-
130 Total Operating Income	3,207,380.00	1,263,268.00	-	1,944,112.00	-
<b>Operating Expenditures - Administration 140</b>					
4110 Administrative Salaries					
150 4130 Legal	60,000.00	50,000.00	-	10,000.00	-
160 4140 Staff Training	7,600.00	5,700.00	-	1,900.00	-
170 4150 Travel	4,500.00	2,800.00	-	1,700.00	-
180 4170 Accounting Fees	37,800.00	25,200.00	-	12,600.00	-
190 4171 Auditing Fees	10,480.00	7,130.00	-	3,350.00	-
200 4190 Other Admin. Expenses	133,620.00	113,820.00	-	19,800.00	-
210 Total Administrative Expense	765,560.50	663,050.00	-	102,510.50	-
<b>Tenant Services 220 4210 Salaries</b>					
230 4220 Recreation, Public. & Other	-	-	-	-	-
240 4230 Contract Cost	-	-	-	-	-
250 Total Tenant Service Expense	-	-	-	-	-
<b>Utilities</b>					
260 4310 Water	85,110.00	85,110.00	-	-	-
270 4320 Electricity	255,010.00	255,010.00	-	-	-
280 4330 Gas	193,070.00	193,070.00	-	-	-
290 4340 Fuel Oil	6,000.00	6,000.00	-	-	-
300 4350 Labor	76,146.00	76,146.00	-	-	-
310 4390 Other	110,350.00	110,350.00	-	-	-
320 Total Utilities Expense	725,686.00	725,686.00	-	-	-

OPERATING BUDGET US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT HOUSING AUTHORITY OF THE TOWN OF GUTTENBERG FISCAL  
YEAR ENDING MARCH 31,2014 FISCAL PERIOD 4/1/13 - 3/31/14

Line Acct. No. No. Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
<b>Ordinary Maintenance &amp; Operations</b>					
330 4410 Labor	260,270.00	260,270.00	-		.
340 4420 Materials	60,000.00	60,000.00	-	.	.
350 4430 Contract Cost	111,610.00	111,610.00	-	-	-
360 Total Ordinary Maint & Oper. Expense	<u>431,880.00</u>	<u>431,880.00</u>	-	-	-
<b>Protective Services</b>					
370 4460 Labor	49,000.00	49,000.00	-	.	-
380 4470 Materials	-	-	-	.	-
390 4480 Contract Cost	-	-	-	-	-
400 Total Protective Services Expense	<u>49,000.00</u>	<u>49,000.00</u>	-	-	-
<b>General Expense</b>					
410 4510 Insurance	86,440.00	86,440.00	-	-	-
420 4520 Payment in Lieu of Taxes	50,328.20	50,328.20	-	-	-
430 4530 Terminal Leave Payments	-	-	-	-	-
440 4540 Employee Benefits	352,096.00	323,928.00	-	28,168.00	-
450 4570 Collection Losses	2,500.00	2,500.00	-	-	-
460 4590 Other General Expense	-	-	-	-	-
470 Total General Expense	<u>491,364.20</u>	<u>463,196.20</u>	-	<u>28,168.00</u>	-
480 Total Sum of Routine Expenses	<u>2,463,490.70</u>	<u>2,332,812.20</u>	-	<u>130,678.50</u>	-
<b>Rent for Leased Dwellings</b>					
490 4710 Rents to Owners	-	-	-	-	-
495 4715 Section 8/Housing Voucher Payments	1,800,012.00	-	-	1,800,012.00	-
500 Total Operating Expense (sum 480 + 490)	<u>4,263,502.70</u>	<u>2,332,812.20</u>	-	<u>1,930,690.50</u>	-
<b>Nonroutine Expenditures</b>					
510 4610 Extraordinary Maintenance	-	-	-	-	-
520 7520 Replacement of Nonexpendable Equip.	-	-	-	-	-
530 7540 Property Betterment & Additions	-	-	-	-	-
540 Total Nonroutine Expenditures	-	-	-	-	-
550 Total Operating Expenditures (500+540)	<u>4,263,502.70</u>	<u>2,332,812.20</u>	-	<u>1,930,690.50</u>	-
<b>Prior Period Adjustments</b>					
560 6010 Prior Period Adjustments	-	-	-	-	-
<b>Other Expenditures</b>					
570 Deficiency	-	-	-	-	-
580 Total Operating Expenditures	<u>4,263,502.70</u>	<u>2,332,812.20</u>	-	<u>1,930,690.50</u>	-
590 Residual Receipts	<u>(1,056,122.70)</u>	<u>(1,069,544.20)</u>	-	<u>13,421.50</u>	-
<b>HUD Contributions</b>					
600 8010 Basic Annual Contribution	-	-	-	-	-
610 8011 Prior Year Adjustment	-	-	-	-	-
620 Total Basic Annual Contribution	-	-	-	-	-
630 8020 Contribution Earned	786,957.00	786,957.00	-	-	-
640 Mandatory	-	-	-	-	-
650 Other	102,000.00	102,000.00	-	-	-
660 Other	70,000.00	70,000.00	-	-	-
670 Total Year End Adjustments	-	-	-	-	-
680 8020 Total Operating Subsidy - Current	<u>958,957.00</u>	<u>958,957.00</u>	-	-	-
690 Total HUD Contributions	<u>958,957.00</u>	<u>958,957.00</u>	-	-	-
700 Residual Receipts	<u>(97,165.70)</u>	<u>(110,587.20)</u>	-	<u>13,421.50</u>	-

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
HOUSING VOUCHER ASSISTANCE PAYMENTS  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
FISCAL YEAR ENDING MARCH 31, 2014

FISCAL PERIOD 4/1/13 - 3/31/14

GUTTENBERG HOUSING AUTHORITY		NO. OF DWELLING UNITS	187
PROJECT NO.	N J39-V036-009-19		NO. OF UNIT MONTHS 2.112
PART I	# Units	FMR	Tenant Rent
ESTIMATE	(a) (b)	(c)	(d)
		HAP	Unit Months
		(e)	(f)
			Total HAPs
			(g)
	6	0BR	1,014.00
	7	1BR 84.00	1,115.00
	8	2BR 65.00	1,322.00
	9	3BR 38.00	1,682.00
	10	4BR	1,857.00
	11	Adjustment to Decrease to HUD HAP Funding	
	12	SUBTOTAL	
	13	1,800,012.00	
	14	HUD REDUCTION OF NRA	
		0.00	
	15	TOTAL	
		1,800,012.00	
PART II	UAR# HUD %	PRODUCT	ADMIN FEE
	(a) (b)	(c)	(d)
ADMIN FEE			(e)
	16		144,000.00
	17		
TOTAL	18	BASED ON HUD ADMIN FEE FUNDING	
PART III		144,000.00	
		# OF FAMILIES	FEE PER
HARD TO		FAMILY	
HOUSE FEE	19		
PART IV			
ADMINISTRATIVE EXPENSES		PHA ESTIMATES	HUD MODIFICATIONS
		(a)	(b)
20	SALARIES	-	-
21	EMPL. BEN.	-	-
22	LEGAL	-	-
23	TRAVEL	-	-
24	SUNDRY	-	-
25	OFFICE RENT	-	-
26	ACCT. FEE	-	-
27	TOTAL ADMIN. EXPENSES	-	-
NON-EXPENDABLE EQUIPMENT EXPENSES			
28	OFFICE EQUIPMENT	-	-
29	OFFICE FURNISHINGS	-	-
30	AUTOMOTIVE	-	-
31	OTHER	-	-
32	TOTAL NON-EXPENDABLE EQUIPMENT	-	-
GENERAL EXPENSES			
33	MAINT. & OPER.	-	-
34	INSURANCE	-	-
35	SUNDRY	-	-
36	TOTAL GENERAL EXPENSE	-	-
TOTAL PRELIMINARY EXPENSES	37	SUM OF LINES 27,32,AND 36	

HOUSING VOUCHER ASSISTANCE PAYMENTS SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES GUTTENBERG  
HOUSING AUTHORITY

PROJECT NO.	NJ39-V036-009-19	NO. OF DWELLING UNITS NO. OF UNIT MONTHS	187 2112
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11 HAP FUNDING	1,800,012
12 ADMINISTRATIVE FEE FUNDING	<u>144,000</u>
13 FISCAL YEAR TOTAL	<u>1,944,012</u>
14 PROJECT ACCOUNT BALANCE	
15 TOTAL ANNUAL CONTRIBUTIONS	<u>1,944,012</u>

**HAP and Administrative Fee Funding based on HUD funding formula annualized for 4/1/13 to 3/31/14**

HAP Funding Apr 2013 to Sept 2014 (\$150,001 X 12 mos.)

\$1,800,012

Admin Fee Funding Apr 22013 to Mar 2014 (\$12,000 X 12 mos.)

144,000



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT HOUSING VOUCHER ASSISTANCE PAYMENTS SUPPORTING DATA  
FOR ANNUAL CONTRIBUTION ESTIMATES GUTTENBERG HOUSING AUTHORITY

PROJECT NUMBER: NJ39-V036-009-19	NO. OF DWELLING UNITS	187
	NO. OF UNIT MONTHS	2,112

16	ESTIMATE OF ANNUAL ASSISTANCE (line 15 HUD 52672)	1,800,012
17	ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18 HUD 52672)	144,000
18	ESTIMATE HARD TO HOUSE FEE (line 19 HUD 52672)	
19	ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	
20	ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
21	CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
24	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>1,944,012</u>
25	DEFICIT AT END OF CURRENT FISCAL YEAR	
26		
	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	1,944,012
27	ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	
28	PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	
	ANNUAL CONTRIBUTIONS APPROVED	
29	TOTAL ANNUAL CONTRIBUTIONS APPROVED	1,944,012 SOURCE OF TOTAL CONTRIBUTIONS
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	
30b	PROJECT ACCOUNT	

U.S. DEPARTMENT OF HOUSING AND URBAN  
DEVELOPMENT HOUSING VOUCHER ASSISTANCE  
PAYMENTS SUPPORTING DATA FOR ANNUAL  
CONTRIBUTION ESTIMATES GUTTENBERG HOUSING  
AUTHORITY

PROJECT NO. ATTACHMENT I  
N J39-V036-009- NO. OF DWELLING UNITS 187  
NO. OF UNIT MONTHS 2,112

	# UNITS	AVERAG E PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAG E PAYMENT	
		187	802	187	802	
12	PRELIMINARY ADMIN. & GEN. EXPENSE					
13	ESTIMATED HOUSING ASSISTANCE PAYMENTS					1,800,012
14	ESTIMATED ONGOING ADMIN. FEE					144,000
15	ESTIMATED HARD TO HOUSE FEE					
16	INDEPENDENT PUBLIC ACCT. FEE					
17	TOTAL FUNDS REQUIRED					1,944,012
18	PAYMENTS PREVIOUSLY APPROVED					
19	ADJUSTMENT TO REQUISITION (HUD Reduction of Net Restricted Assets)					
20	TOTAL PAYMENT REQUIREMENT					1,944,012

	UNEQUAL INSTALLMENTS						
	1	2	3	4	5	6	
21	162,001.00	162,001.00	162,001.00	162,001.00	162,001.00	162,001.00	
22							
	7	8	9	10	11	12	
	162,001.00	162,001.00	162,001.00	162,001.00	162,001.00	162,001.00	
23a	TOTAL						1,944,012.00